

Neste Oil Corporation's commitments to green growth

1. Neste Oil is committed to developing its cleantech business and greater mobility with lower emissions

Neste Oil is a global pioneer in renewable fuels. The premium-quality, lower-emission fuels that it has developed enable people to stay on the move while generating a lower environmental footprint and help combat climate change. Neste Oil has invested close to EUR 1.5 billion in its cleantech business over the last five years, and its renewable fuels generated EUR 2.2 billion of cleantech-related revenue in 2013.

2. Neste Oil is committed to developing premium-quality renewable products that help mitigate climate change

NEXBTL renewable diesel, based on its proprietary technology, represents Neste Oil's most effective tool for reducing the environmental impact associated with traffic and transport. Using this fuel can reduce traffic-related greenhouse gas emissions by 40-90% compared to fossil diesel and improve urban air quality.

NEXBTL renewable diesel is sold as a premium-quality biocomponent to corporate customers in Europe and North America. In Finland, Neste Oil sells Neste Pro Diesel containing a minimum of 15% NEXBTL diesel via its service station network. Renewable naphtha, suitable for producing bioplastics for example, has been sold to B-to-B customers since 2012.

3. Neste Oil is committed to promoting resource efficiency by using waste and residues as feedstocks

Neste Oil's feedstock base includes various sustainably produced vegetable oils, together with waste and residues. Neste Oil is the world's only biofuel producer capable of producing renewable fuel on a commercial scale from more than 10 different inputs. The range of feedstocks used by Neste Oil has been extended over the last few years with the addition of various waste and residue materials, such as waste fish fat, technical corn oil, and tall oil pitch. Neste Oil currently produces enough fuel from waste and residues to power 1 million cars annually.

4. Neste Oil is committed to investing in R&D to develop new renewable feedstocks

The majority of Neste Oil's annual R&D budget of EUR 40 million is devoted to studying new renewable feedstocks and technology for refining these inputs. This work helps reduce society's dependence on crude oil and cut traffic-related greenhouse gas emissions. R&D in this area is carried out in close cooperation with leading research institutes and companies in the field; and Neste Oil's R&D network includes a total of around 25 universities and research bodies in Finland and worldwide today. The current focus is on developing microbial and algae oil as inputs for producing renewable fuel.