

NESTE OIL'S COMPARATIVES FOR JAN 1- DEC 31, 2012

NESTE OIL'S COMPARATIVES FOR JAN 1- DEC 31, 2012

CONSOLIDATED INCOME STATEMENT - Restated

MEUR	1-12/2012	10-12/2012	1-9/2012	7-9/2012	1-6/2012	4-6/2012	1-3/2012
Revenue	17,853	4,597	13,256	4,505	8,751	4,297	4,454
Other income	98	13	85	7	78	18	60
Share of profit (loss) of associates and joint ventures	-3	-7	4	4	0	5	-5
Materials and services	-16,186	-4,210	-11,976	-3,932	-8,044	-4,088	-3,956
Employee benefit costs	-339	-96	-243	-73	-170	-86	-84
Depreciation, amortization and impairments	-332	-85	-247	-81	-166	-83	-83
Other expenses	-767	-160	-607	-234	-373	-178	-195
Operating profit	324	52	272	196	76	-115	191
Financial income and expenses							
Financial income	3	1	2	0	2	1	1
Financial expenses	-87	-19	-68	-23	-45	-23	-22
Exchange rate and fair value gains and losses	-7	1	-8	-1	-7	-6	-1
Total financial income and expenses	-91	-17	-74	-24	-50	-28	-22
Profit before income taxes	233	35	198	172	26	-143	169
Income tax expense	-74	-18	-56	-41	-15	31	-46
Profit for the period	159	17	142	131	11	-112	123
Profit attributable to:							
Owners of the parent	157	17	140	131	9	-113	122
Non-controlling interests	2	0	2	0	2	1	1
	159	17	142	131	11	-112	123
Earnings per share from profit attributable to the owners of the parent basic and diluted (in euro per share)	0.61	0.06	0.55	0.51	0.04	-0.44	0.48

STATEMENT OF COMPREHENSIVE INCOME - Restated

MEUR	1-12/2012	10-12/2012	1-9/2012	7-9/2012	1-6/2012	4-6/2012	1-3/2012
Profit for the period	159	17	142	131	11	-112	123
Other comprehensive income:							
Items that will not be reclassified to profit or loss, net of tax							
Remeasurements on defined benefit plans	-29	-8	-21	-7	-14	-7	-7
Items that may be reclassified subsequently to profit or loss, net of tax							
Translation differences	10	-10	20	12	8	3	5
Cash flow hedges							
recorded in equity	-50	21	-71	-36	-35	-34	27
transferred to income statement	84	-3	87	48	39	25	-14
Net investment hedges	-1	0	-1	-1	0	0	0
Hedging reserves in associates and joint ventures	-1	0	-1	-1	0	0	0
Total	42	8	34	22	12	-6	18
Other comprehensive income for the period, net of tax	13	0	13	15	-2	-13	11
Total comprehensive income for the period	172	17	155	146	9	-125	134
Total comprehensive income attributable to:							
Owners of the parent	170	17	153	146	7	-126	133
Non-controlling interests	2	0	2	0	2	1	1
	172	17	155	146	9	-125	134

CONSOLIDATED INCOME STATEMENT - Published

MEUR	1-12/2012	10-12/2012	1-9/2012	7-9/2012	1-6/2012	4-6/2012	1-3/2012
Revenue	17,853	4,597	13,256	4,505	8,751	4,297	4,454
Other income	98	13	85	7	78	18	60
Share of profit (loss) of associates and joint ventures	-3	-7	4	4	0	5	-5
Materials and services	-16,186	-4,210	-11,976	-3,932	-8,044	-4,088	-3,956
Employee benefit costs	-342	-91	-251	-76	-175	-88	-87
Depreciation, amortization and impairments	-332	-85	-247	-81	-166	-83	-83
Other expenses	-767	-160	-607	-234	-373	-178	-195
Operating profit	321	57	264	193	71	-117	188
Financial income and expenses							
Financial income	3	1	2	0	2	1	1
Financial expenses	-84	-18	-66	-22	-44	-22	-22
Exchange rate and fair value gains and losses	-7	1	-8	-1	-7	-6	-1
Total financial income and expenses	-88	-16	-72	-23	-49	-27	-22
Profit before income taxes	233	41	192	170	22	-144	166
Income tax expense	-74	-20	-54	-40	-14	31	-45
Profit for the period	159	21	138	130	8	-113	121
Profit attributable to:							
Owners of the parent	157	21	136	130	6	-114	120
Non-controlling interests	2	0	2	0	2	1	1
	159	21	138	130	8	-113	121
Earnings per share from profit attributable to the owners of the parent basic and diluted (in euro per share)	0.61	0.08	0.53	0.51	0.03	-0.44	0.47

STATEMENT OF COMPREHENSIVE INCOME - Published

MEUR	1-12/2012	10-12/2012	1-9/2012	7-9/2012	1-6/2012	4-6/2012	1-3/2012
Profit for the period	159	21	138	130	8	-113	121
Other comprehensive income for the period, net of tax:							
Translation differences	10	-10	20	12	8	3	5
Cash flow hedges							
recorded in equity	-50	21	-71	-36	-35	-34	27
transferred to income statement	84	-3	87	48	39	25	-14
Net investment hedges	-1	0	-1	-1	0	0	0
Hedging reserves in associates and joint ventures	-1	0	-1	-1	0	0	0
Other comprehensive income for the period, net of tax	42	8	34	22	12	-6	18
Total comprehensive income for the period	201	29	172	152	20	-119	139
Total comprehensive income attributable to:							
Owners of the parent	199	29	170	152	18	-120	138
Non-controlling interests	2	0	2	0	2	1	1
	201	29	172	152	20	-119	139

RECONSOLIDATION BETWEEN RESTATED AND PUBLISHED CONSOLIDATED INCOME STATEMENT

MEUR	1-12/2012	10-12/2012	1-9/2012	7-9/2012	1-6/2012	4-6/2012	1-3/2012
Revenue	0	0	0	0	0	0	0
Other income	0	0	0	0	0	0	0
Share of profit (loss) of associates and joint ventures	0	0	0	0	0	0	0
Materials and services	0	0	0	0	0	0	0
Employee benefit costs	3	-5	8	3	5	2	3
Depreciation, amortization and impairments	0	0	0	0	0	0	0
Other expenses	0	0	0	0	0	0	0
Operating profit	3	-5	8	3	5	2	3
Financial income and expenses							
Financial income	0	0	0	0	0	0	0
Financial expenses	-3	-1	-2	-1	-1	-1	0
Exchange rate and fair value gains and losses	0	0	0	0	0	0	0
Total financial income and expenses	-3	-1	-2	-1	-1	-1	0
Profit before income taxes	0	-6	6	2	4	1	3
Income tax expense	0	2	-2	-1	-1	0	-1
Profit for the period	0	-4	4	1	3	1	2
Profit attributable to:	0	0	0	0	0	0	0
Owners of the parent	0	-4	4	1	3	1	2
Non-controlling interests	0	0	0	0	0	0	0
	0	-4	4	1	3	1	2
Earnings per share from profit attributable to the owners of the parent basic and diluted (in euro per share)	0.00	-0.02	0.02	0.00	0.01	0.00	0.01

RECONSOLIDATION BETWEEN RESTATED AND PUBLISHED STATEMENT OF COMPREHENSIVE INCOME

MEUR	1-12/2012	10-12/2012	1-9/2012	7-9/2012	1-6/2012	4-6/2012	1-3/2012
Profit for the period	0	-4	4	1	3	1	2
Other comprehensive income:							
Items that will not be reclassified to profit or loss, net of tax							
Remeasurements on defined benefit plans	-29	-8	-21	-7	-14	-7	-7
Items that may be reclassified subsequently to profit or loss, net of tax							
Translation differences	0	0	0	0	0	0	0
Cash flow hedges							
recorded in equity	0	0	0	0	0	0	0
transferred to income statement	0	0	0	0	0	0	0
Net investment hedges	0	0	0	0	0	0	0
Hedging reserves in associates and joint ventures	0	0	0	0	0	0	0
Total	0	0	0	0	0	0	0
Other comprehensive income for the period, net of tax	-29	-8	-21	-7	-14	-7	-7
Total comprehensive income for the period	-29	-12	-17	-6	-11	-6	-5
Total comprehensive income attributable to:							
Owners of the parent	-29	-12	-17	-6	-11	-6	-5
Non-controlling interests	0	0	0	0	0	0	0
	-29	-12	-17	-6	-11	-6	-5

CONSOLIDATED BALANCE SHEET - Restated

MEUR	31 Dec 2012	30 Sep 2012	30 June 2012	31 March 2012
ASSETS				
Non-current assets				
Intangible assets	61	58	56	56
Property, plant and equipment	3,869	3,932	3,961	3,939
Investments in associates and joint ventures	242	252	242	235
Non-current receivables	3	5	5	6
Pension assets	0	0	0	0
Deferred tax assets	46	40	61	39
Derivative financial instruments	37	34	32	25
Available-for-sale financial assets	4	5	5	4
Total non-current assets	4,262	4,326	4,362	4,304
Current assets				
Inventories	1,464	1,653	1,468	1,814
Trade and other receivables	1,154	1,197	1,098	1,190
Derivative financial instruments	57	102	95	128
Cash and cash equivalents	409	367	122	94
Total current assets	3,084	3,319	2,783	3,226
Assets classified as held for sale ¹⁾	52	-	-	-
Total assets	7,398	7,645	7,145	7,530
EQUITY				
Capital and reserves attributable to the owners of the parent				
Share capital	40	40	40	40
Other equity	2,484	2,467	2,321	2,447
Total	2,524	2,507	2,361	2,487
Non-controlling interest	16	15	15	15
Total equity	2,540	2,522	2,376	2,502
LIABILITIES				
Non-current liabilities				
Interest-bearing liabilities	1,977	1,923	2,092	2,012
Deferred tax liabilities	340	312	313	316
Provisions	27	38	43	23
Pension liabilities	99	82	73	65
Derivative financial instruments	6	12	11	17
Other non-current liabilities	7	8	8	10
Total non-current liabilities	2,456	2,375	2,540	2,443
Current liabilities				
Interest-bearing liabilities	357	667	458	524
Current tax liabilities	40	40	34	52
Derivative financial instruments	47	135	109	128
Trade and other payables	1,925	1,906	1,628	1,881
Total current liabilities	2,369	2,748	2,229	2,585
Liabilities related to assets held for sale ¹⁾	33	-	-	-
Total liabilities	4,858	5,123	4,769	5,028
Total equity and liabilities	7,398	7,645	7,145	7,530

¹⁾ The assets and liabilities held for sale at 31 December 2012 relate to Neste Oil's operating activities in Poland. In December 2012 Neste Oil signed an agreement that Shell Polska Sp. z o.o. will buy Neste Oil's station network (Neste Polska Sp. z o.o.) in Poland. The transaction is expected to be closed during the first half of 2013. The operations are part of the Oil Retail segment.

NESTE OIL'S COMPARATIVES FOR JAN 1- DEC 31, 2012

CONSOLIDATED BALANCE SHEET - Published

MEUR	31 Dec 2012	30 Sep 2012	30 June 2012	31 March 2012
ASSETS				
Non-current assets				
Intangible assets	61	58	56	56
Property, plant and equipment	3,869	3,932	3,961	3,939
Investments in associates and joint ventures	242	252	242	235
Non-current receivables	3	5	5	6
Pension assets	0	0	0	0
Deferred tax assets	33	32	55	35
Derivative financial instruments	37	34	32	25
Available-for-sale financial assets	4	5	5	4
Total non-current assets	4,249	4,318	4,356	4,300
Current assets				
Inventories	1,464	1,653	1,468	1,814
Trade and other receivables	1,154	1,197	1,098	1,190
Derivative financial instruments	57	102	95	128
Cash and cash equivalents	409	367	122	94
Total current assets	3,084	3,319	2,783	3,226
Assets classified as held for sale ¹⁾	52	-	-	-
Total assets	7,385	7,637	7,139	7,526
EQUITY				
Capital and reserves attributable to the owners of the parent				
Share capital	40	40	40	40
Other equity	2,522	2,493	2,341	2,461
Total	2,562	2,533	2,381	2,501
Non-controlling interest	16	15	15	15
Total equity	2,578	2,548	2,396	2,516
LIABILITIES				
Non-current liabilities				
Interest-bearing liabilities	1,977	1,923	2,092	2,012
Deferred tax liabilities	340	312	313	316
Provisions	27	38	43	23
Pension liabilities	48	48	47	47
Derivative financial instruments	6	12	11	17
Other non-current liabilities	7	8	8	10
Total non-current liabilities	2,405	2,341	2,514	2,425
Current liabilities				
Interest-bearing liabilities	357	667	458	524
Current tax liabilities	40	40	34	52
Derivative financial instruments	47	135	109	128
Trade and other payables	1,925	1,906	1,628	1,881
Total current liabilities	2,369	2,748	2,229	2,585
Liabilities related to assets held for sale ¹⁾	33	-	-	-
Total liabilities	4,807	5,089	4,743	5,010
Total equity and liabilities	7,385	7,637	7,139	7,526

¹⁾ The assets and liabilities held for sale at 31 December 2012 relate to Neste Oil's operating activities in Poland. In December 2012 Neste Oil signed an agreement that Shell Polska Sp. z o.o. will buy Neste Oil's station network (Neste Polska Sp. z o.o.) in Poland. The transaction is expected to be closed during the first half of 2013. The operations are part of the Oil Retail segment.

RECONCONSOLIDATION BETWEEN RESTATED AND PUBLISHED CONSOLIDATED BALANCE SHEET

MEUR	31 Dec 2012	30 Sep 2012	30 June 2012	31 March 2012
ASSETS				
Non-current assets				
Intangible assets	0	0	0	0
Property, plant and equipment	0	0	0	0
Investments in associates and joint ventures	0	0	0	0
Non-current receivables	0	0	0	0
Pension assets	0	0	0	0
Deferred tax assets	13	8	6	4
Derivative financial instruments	0	0	0	0
Available-for-sale financial assets	0	0	0	0
Total non-current assets	13	8	6	4
Current assets				
Inventories	0	0	0	0
Trade and other receivables	0	0	0	0
Derivative financial instruments	0	0	0	0
Cash and cash equivalents	0	0	0	0
Total current assets	0	0	0	0
Assets classified as held for sale ¹⁾	0	0	0	0
Total assets	13	8	6	4
EQUITY				
Capital and reserves attributable to the owners of the parent				
Share capital	0	0	0	0
Other equity	-38	-26	-20	-14
Total	-38	-26	-20	-14
Non-controlling interest	0	0	0	0
Total equity	-38	-26	-20	-14
LIABILITIES				
Non-current liabilities				
Interest-bearing liabilities	0	0	0	0
Deferred tax liabilities	0	0	0	0
Provisions	0	0	0	0
Pension liabilities	51	34	26	18
Derivative financial instruments	0	0	0	0
Other non-current liabilities	0	0	0	0
Total non-current liabilities	51	34	26	18
Current liabilities				
Interest-bearing liabilities	0	0	0	0
Current tax liabilities	0	0	0	0
Derivative financial instruments	0	0	0	0
Trade and other payables	0	0	0	0
Total current liabilities	0	0	0	0
Liabilities related to assets held for sale ¹⁾	0	0	0	0
Total liabilities	51	34	26	18
Total equity and liabilities	13	8	6	4

¹⁾ The assets and liabilities held for sale at 31 December 2012 relate to Neste Oil's operating activities in Poland. In December 2012 Neste Oil signed an agreement that Shell Polska Sp. z o.o. will buy Neste Oil's station network (Neste Polska Sp. z o.o.) in Poland. The transaction is expected to be closed during the first half of 2013. The operations are part of the Oil Retail segment.

CONSOLIDATED STATEMENT OF CHANGES IN TOTAL EQUITY - Restated

	Share capital	Reserve fund	Fair value and other reserves	Translation differences	Acruarial gains and losses	Retained earnings	Owners of the parent	Non-controlling interests	Total equity
MEUR									
Total equity at 31 December 2011	40	15	-23	-7	0	2,428	2,453	14	2,467
Change in accounting policy (IAS 19)						-9			
Total equity at 1 January 2012	40	15	-23	-7	0	2,419	2,444	14	2,458
Dividend paid						-90	-90	0	-90
Share-based compensation						0	0		0
Transfer from retained earnings		2				-2	0		0
Total comprehensive income for the period			13	5	-7	122	133	1	134
Total equity at 31 March 2012	40	17	-10	-2	-7	2,449	2,487	15	2,502

	Share capital	Reserve fund	Fair value and other reserves	Translation differences	Acruarial gains and losses	Retained earnings	Owners of the parent	Non-controlling interests	Total equity
MEUR									
Total equity at 1 January 2012	40	15	-23	-7	0	2,419	2,444	14	2,458
Dividend paid						-90	-90	-1	-91
Share-based compensation						0	0		0
Transfer from retained earnings		2				-2	0		0
Total comprehensive income for the period			4	8	-14	9	7	2	9
Total equity at 30 June 2012	40	17	-19	1	-14	2,336	2,361	15	2,376

	Share capital	Reserve fund	Fair value and other reserves	Translation differences	Acruarial gains and losses	Retained earnings	Owners of the parent	Non-controlling interests	Total equity
MEUR									
Total equity at 1 January 2012	40	15	-23	-7	0	2,419	2,444	14	2,458
Dividend paid						-90	-90	-1	-91
Share-based compensation						0	0		0
Transfer from retained earnings		2				-2	0		0
Total comprehensive income for the period			14	20	-21	140	153	2	155
Total equity at 30 September 2012	40	17	-9	13	-21	2,467	2,507	15	2,522

	Share capital	Reserve fund	Fair value and other reserves	Translation differences	Acruarial gains and losses	Retained earnings	Owners of the parent	Non-controlling interests	Total equity
MEUR									
Total equity at 1 January 2012	40	15	-23	-7	0	2,419	2,444	14	2,458
Dividend paid						-90	-90	0	-90
Share-based compensation						0	0		0
Transfer from retained earnings		3				-3	0		0
Total comprehensive income for the period			33	9	-29	157	170	2	172
Total equity at 31 December 2012	40	18	10	2	-29	2,483	2,524	16	2,540

CONSOLIDATED STATEMENT OF CHANGES IN TOTAL EQUITY - Published

	Share capital	Reserve fund	Fair value and other reserves	Translation differences	Acruarial gains and losses	Retained earnings	Owners of the parent	Non-controlling interests	Total equity
MEUR									
Total equity at 1 January 2012	40	15	-23	-7	0	2,428	2,453	14	2,467
Dividend paid						-90	-90	0	-90
Share-based compensation						0	0		0
Transfer from retained earnings		2				-2	0		0
Total comprehensive income for the period			13	5	0	120	138	1	139
Total equity at 31 March 2012	40	17	-10	-2	0	2,456	2,501	15	2,516

	Share capital	Reserve fund	Fair value and other reserves	Translation differences	Acruarial gains and losses	Retained earnings	Owners of the parent	Non-controlling interests	Total equity
MEUR									
Total equity at 1 January 2012	40	15	-23	-7	0	2,428	2,453	14	2,467
Dividend paid						-90	-90	-1	-91
Share-based compensation						0	0		0
Transfer from retained earnings		2				-2	0		0
Total comprehensive income for the period			4	8	0	6	18	2	20
Total equity at 30 June 2012	40	17	-19	1	0	2,342	2,381	15	2,396

	Share capital	Reserve fund	Fair value and other reserves	Translation differences	Acruarial gains and losses	Retained earnings	Owners of the parent	Non-controlling interests	Total equity
MEUR									
Total equity at 1 January 2012	40	15	-23	-7	0	2,428	2,453	14	2,467
Dividend paid						-90	-90	-1	-91
Share-based compensation						0	0		0
Transfer from retained earnings		2				-2	0		0
Total comprehensive income for the period			14	20	0	136	170	2	172
Total equity at 30 September 2012	40	17	-9	13	0	2,472	2,533	15	2,548

	Share capital	Reserve fund	Fair value and other reserves	Translation differences	Acruarial gains and losses	Retained earnings	Owners of the parent	Non-controlling interests	Total equity
MEUR									
Total equity at 1 January 2012	40	15	-23	-7	0	2,428	2,453	14	2,467
Dividend paid						-90	-90	0	-90
Share-based compensation						0	0		0
Transfer from retained earnings		3				-3	0		0
Total comprehensive income for the period			33	9	0	157	199	2	201
Total equity at 31 December 2012	40	18	10	2	0	2,492	2,562	16	2,578

RECONCONSOLIDATION BETWEEN RESTATED AND PUBLISHED CONSOLIDATED STATEMENT OF CHANGES IN TOTAL EQUITY

	Share capital	Reserve fund	Fair value and other reserves	Translation differences	Acruarial gains and losses	Retained earnings	Owners of the parent	Non-controlling interests	Total equity
MEUR									
Total equity at 1 January 2012	0	0	0	0	0	-9	-9	0	-9
Dividend paid						0	0	0	0
Share-based compensation						0	0	0	0
Transfer from retained earnings		0				0	0	0	0
Total comprehensive income for the period			0	0	-7	2	-5	0	-5
Total equity at 31 March 2012	0	0	0	0	-7	-7	-14	0	-14

	Share capital	Reserve fund	Fair value and other reserves	Translation differences	Acruarial gains and losses	Retained earnings	Owners of the parent	Non-controlling interests	Total equity
MEUR									
Total equity at 1 January 2012	0	0	0	0	0	-9	-9	0	-9
Dividend paid						0	0	0	0
Share-based compensation						0	0	0	0
Transfer from retained earnings		0				0	0	0	0
Total comprehensive income for the period			0	0	-14	3	-11	0	-11
Total equity at 30 June 2012	0	0	0	0	-14	-6	-20	0	-20

	Share capital	Reserve fund	Fair value and other reserves	Translation differences	Acruarial gains and losses	Retained earnings	Owners of the parent	Non-controlling interests	Total equity
MEUR									
Total equity at 1 January 2012	0	0	0	0	0	-9	-9	0	-9
Dividend paid						0	0	0	0
Share-based compensation						0	0	0	0
Transfer from retained earnings		0				0	0	0	0
Total comprehensive income for the period			0	0	-21	4	-17	0	-17
Total equity at 30 September 2012	0	0	0	0	-21	-5	-26	0	-26

	Share capital	Reserve fund	Fair value and other reserves	Translation differences	Acruarial gains and losses	Retained earnings	Owners of the parent	Non-controlling interests	Total equity
MEUR									
Total equity at 1 January 2012	0	0	0	0	0	-9	-9	0	-9
Dividend paid						0	0	0	0
Share-based compensation						0	0	0	0
Transfer from retained earnings		0				0	0	0	0
Total comprehensive income for the period			0	0	-29	0	-29	0	-29
Total equity at 31 December 2012	0	0	0	0	-29	-9	-38	0	-38

CONDENSED CONSOLIDATED CASH FLOW STATEMENT - Restated

MEUR	1-12/2012	10-12/2012	1-9/2012	7-9/2012	1-6/2012	4-6/2012	1-3/2012
Cash flow from operating activities							
Profit before taxes	233	35	198	172	26	-143	169
Adjustments, total	423	99	324	145	179	116	63
Change in working capital	-44	204	-248	25	-273	260	-533
Cash generated from operations	612	338	274	342	-68	233	-301
Finance cost, net	-106	-13	-93	-49	-44	-5	-39
Income taxes paid	-38	2	-40	0	-40	-27	-13
Net cash generated from operating activities	468	327	141	293	-152	201	-353
Capital expenditure	-291	-81	-210	-51	-159	-111	-48
Acquisition of other shares	-1	0	-1	0	-1	-1	0
Proceeds from sales of shares in subsidiaries	-	-	-	-	-	-	-
Proceeds from capital repayments in associates and joint venture	2	-	2	2	-	-	-
Proceeds from sales of fixed assets	79	1	78	3	75	1	74
Change in other investments	3	42	-39	-32	-7	28	-35
Cash flow before financing activities	260	289	-29	215	-244	118	-362
Net change in loans and other financing activities	-65	-247	182	29	153	1	152
Dividends paid to the owners of the parent	-90	-	-90	-	-90	-90	-
Dividends paid to non-controlling interests	0	1	-1	-	-1	-1	-
Net increase (+)/decrease (-) in cash and cash equivalents	105	43	62	244	-182	28	-210

CONDENSED CONSOLIDATED CASH FLOW STATEMENT - Published

MEUR	1-12/2012	10-12/2012	1-9/2012	7-9/2012	1-6/2012	4-6/2012	1-3/2012
Cash flow from operating activities							
Profit before taxes	233	41	192	170	22	-144	166
Adjustments, total	420	92	328	147	181	116	65
Change in working capital	-44	204	-248	25	-273	260	-533
Cash generated from operations	609	337	272	342	-70	232	-302
Finance cost, net	-103	-12	-91	-49	-42	-4	-38
Income taxes paid	-38	2	-40	0	-40	-27	-13
Net cash generated from operating activities	468	327	141	293	-152	201	-353
Capital expenditure	-291	-81	-210	-51	-159	-111	-48
Acquisition of other shares	-1	0	-1	0	-1	-1	0
Proceeds from sales of shares in subsidiaries	-	-	-	-	-	-	-
Proceeds from capital repayments in associates and joint venture	2	-	2	2	-	-	-
Proceeds from sales of fixed assets	79	1	78	3	75	1	74
Change in other investments	3	42	-39	-32	-7	28	-35
Cash flow before financing activities	260	289	-29	215	-244	118	-362
Net change in loans and other financing activities	-65	-247	182	29	153	1	152
Dividends paid to the owners of the parent	-90	-	-90	-	-90	-90	-
Dividends paid to non-controlling interests	0	1	-1	-	-1	-1	-
Net increase (+)/decrease (-) in cash and cash equivalents	105	43	62	244	-182	28	-210

RECONCONSOLIDATION BETWEEN RESTATED AND PUBLISHED CONDENSED CONSOLIDATED CASH FLOW STATEMENT

MEUR	1-12/2012	10-12/2012	1-9/2012	7-9/2012	1-6/2012	4-6/2012	1-3/2012
Cash flow from operating activities							
Profit before taxes	0	-6	6	2	4	1	3
Adjustments, total	3	7	-4	-2	-2	0	-2
Change in working capital	0	0	0	0	0	0	0
Cash generated from operations	3	1	2	0	2	1	1
Finance cost, net	-3	-1	-2	0	-2	-1	-1
Income taxes paid	0	0	0	0	0	0	0
Net cash generated from operating activities	0	0	0	0	0	0	0
Capital expenditure	0	0	0	0	0	0	0
Acquisition of other shares	0	0	0	0	0	0	0
Proceeds from sales of shares in subsidiaries	0	0	0	0	0	0	0
Proceeds from capital repayments in associates and joint venture	0	0	0	0	0	0	0
Proceeds from sales of fixed assets	0	0	0	0	0	0	0
Change in other investments	0	0	0	0	0	0	0
Cash flow before financing activities	0	0	0	0	0	0	0
Net change in loans and other financing activities	0	0	0	0	0	0	0
Dividends paid to the owners of the parent	0	0	0	0	0	0	0
Dividends paid to non-controlling interests	0	0	0	0	0	0	0
Net increase (+)/decrease (-) in cash and cash equivalents	0	0	0	0	0	0	0

NESTE OIL'S COMPARATIVES FOR JAN 1- DEC 31, 2012

KEY FINANCIAL INDICATORS - Restated	31 Dec 2012	30 Sep 2012	30 June 2012	31 March 2012
Capital employed, MEUR	4,885	5,111	4,926	5,037
Interest-bearing net debt, MEUR	1,935	2,222	2,428	2,442
Capital expenditure and investment in shares, MEUR	292	211	160	48
Return on average capital employed, after tax, ROACE %	5.0	-	-	-
Return on capital employed, pre-tax, ROCE %	6.6	7.1	2.9	15.5
Return on equity, %	6.3	7.6	0.9	19.8
Equity per share, EUR	9.86	9.79	9.22	9.72
Cash flow per share, EUR	1.83	0.55	-0.59	-1.38
Price/earnings ratio (P/E)	15.97	-	-	-
Equity-to-assets ratio, %	34.4	33.0	33.3	33.3
Leverage ratio, %	43.2	46.8	50.5	49.4
Gearing, %	76.2	88.1	102.2	97.6
EBITDA	656	519	242	274
Comparable operating profit	355	278	119	79
Comparable net profit	180	-	-	-
Comparable earning per share, EUR	0.70	-	-	-
Dividend per share	0.38	-	-	-
Dividend payout ratio, %	62.1	-	-	-
Dividend yield, %	3.9	-	-	-
Average number of shares	255,918,686	255,918,686	255,918,686	255,918,686
Number of shares at the end of the period	255,918,686	255,918,686	255,918,686	255,918,686
Average number of personnel	5,031	5,035	4,985	4,881

KEY FINANCIAL INDICATORS - Published	31 Dec 2012	30 Sep 2012	30 June 2012	31 March 2012
Capital employed, MEUR	4,923	5,137	4,946	5,052
Interest-bearing net debt, MEUR	1,935	2,222	2,428	2,442
Capital expenditure and investment in shares, MEUR	292	211	160	48
Return on average capital employed, after tax, ROACE %	4.9	-	-	-
Return on capital employed, pre-tax, ROCE %	6.5	6.9	2.7	15.2
Return on equity, %	6.3	7.3	0.7	19.4
Equity per share, EUR	10.01	9.90	9.30	9.77
Cash flow per share, EUR	1.83	0.55	-0.59	-1.38
Price/earnings ratio (P/E)	15.96	-	-	-
Equity-to-assets ratio, %	35.0	33.4	33.6	33.5
Leverage ratio, %	42.9	46.6	50.3	49.3
Gearing, %	75.1	87.2	101.3	97.1
EBITDA	653	511	237	271
Comparable operating profit	352	270	114	76
Comparable net profit	180	-	-	-
Comparable earning per share, EUR	0.70	-	-	-
Dividend per share	0.38	-	-	-
Dividend payout ratio, %	62.1	-	-	-
Dividend yield, %	3.9	-	-	-
Average number of shares	255,918,686	255,918,686	255,918,686	255,918,686
Number of shares at the end of the period	255,918,686	255,918,686	255,918,686	255,918,686
Average number of personnel	5,031	5,035	4,985	4,881

RECONCONSOLIDATION BETWEEN RESTATED AND PUBLISHED KEY FINANCIAL INDICATORS	31 Dec 2012	30 Sep 2012	30 June 2012	31 March 2012
Capital employed, MEUR	-38	-26	-20	-15
Interest-bearing net debt, MEUR	0	0	0	0
Capital expenditure and investment in shares, MEUR	0	0	0	0
Return on average capital employed, after tax, ROACE %	0.10	0.00	0.00	0.00
Return on capital employed, pre-tax, ROCE %	0.1	0.2	0.2	0.3
Return on equity, %	0.0	0.3	0.2	0.4
Equity per share, EUR	-0.15	-0.11	-0.08	-0.05
Cash flow per share, EUR	0.00	0.00	0.00	0.00
Price/earnings ratio (P/E)	0.01	0.00	0.00	0.00
Equity-to-assets ratio, %	-0.6	-0.4	-0.3	-0.2
Leverage ratio, %	0.3	0.2	0.2	0.1
Gearing, %	1.1	0.9	0.9	0.5
EBITDA	3.0	8.0	5.0	3.0
Comparable operating profit	3.0	8.0	5.0	3.0
Comparable net profit	0.0	-	-	-
Comparable earning per share, EUR	0.00	-	-	-
Dividend per share	0.00	0.00	0.00	0.00
Dividend payout ratio, %	0.00	0.00	0.00	0.00
Dividend yield, %	0.00	0.00	0.00	0.00
Average number of shares	0	0	0	0
Number of shares at the end of the period	0	0	0	0
Average number of personnel	0	0	0	0

NESTE OIL'S COMPARATIVES FOR JAN 1- DEC 31, 2012

SEGMENT INFORMATION - Restated

REVENUE

MEUR	1-12/2012	10-12/2012	1-9/2012	7-9/2012	1-6/2012	4-6/2012	1-3/2012
Oil Products	13,764	3,607	10,157	3,389	6,768	3,224	3,544
Renewable Fuels	2,163	505	1,658	597	1,061	595	466
Oil Retail	4,895	1,258	3,637	1,266	2,371	1,181	1,190
Others	199	45	154	48	106	54	52
Eliminations	-3,168	-818	-2,350	-795	-1,555	-757	-798
Total	17,853	4,597	13,256	4,505	8,751	4,297	4,454

OPERATING PROFIT

MEUR	1-12/2012	10-12/2012	1-9/2012	7-9/2012	1-6/2012	4-6/2012	1-3/2012
Oil Products	491	128	363	248	115	-80	195
Renewable Fuels	-183	-43	-140	-73	-67	-59	-8
Oil Retail	58	5	53	23	30	15	15
Others	-42	-40	-2	2	-4	3	-7
Eliminations	0	2	-2	-4	2	6	-4
Total	324	52	272	196	76	-115	191

COMPARABLE OPERATING PROFIT

MEUR	1-12/2012	10-12/2012	1-9/2012	7-9/2012	1-6/2012	4-6/2012	1-3/2012
Oil Products	396	116	280	154	126	49	77
Renewable Fuels	-56	-2	-54	-19	-35	-33	-2
Oil Retail	58	5	53	23	30	15	15
Others	-43	-42	-1	3	-4	3	-7
Eliminations	0	0	0	-2	2	6	-4
Total	355	77	278	159	119	40	79

DEPRECIATION, AMORTIZATION AND IMPAIRMENTS

MEUR	1-12/2012	10-12/2012	1-9/2012	7-9/2012	1-6/2012	4-6/2012	1-3/2012
Oil Products	187	46	141	46	95	47	48
Renewable Fuels	99	26	73	24	49	25	24
Oil Retail	33	9	24	8	16	8	8
Others	13	4	9	3	6	3	3
Total	332	85	247	81	166	83	83

CAPITAL EXPENDITURE AND INVESTMENTS IN SHARES

MEUR	1-12/2012	10-12/2012	1-9/2012	7-9/2012	1-6/2012	4-6/2012	1-3/2012
Oil Products	180	55	125	32	93	69	24
Renewable Fuels	51	7	44	3	41	26	15
Oil Retail	36	11	25	10	15	11	4
Others	25	8	17	6	11	6	5
Total	292	81	211	51	160	112	48

TOTAL ASSETS

MEUR	31 Dec 2012	30 Sep 2012	30 June 2012	31 March 2012
Oil Products	3,847	4,052	3,750	4,097
Renewable Fuels	2,134	2,160	2,264	2,349
Oil Retail	677	702	629	674
Others	417	431	433	419
Unallocated assets	609	591	352	312
Eliminations	-286	-291	-283	-321
Total	7,398	7,645	7,145	7,530

NESTE OIL'S COMPARATIVES FOR JAN 1- DEC 31, 2012

NET ASSETS	31 Dec	30 Sep	30 June	31 March
MEUR	2012	2012	2012	2012
Oil Products	2,252	2,451	2,403	2,558
Renewable Fuels	1,860	1,857	2,039	2,122
Oil Retail	345	348	313	344
Others	260	297	286	182
Eliminations	-3	-4	-2	-7
Total	4,714	4,949	5,039	5,199

RETURN ON NET ASSETS, %	31 Dec	30 Sep	30 June	31 March
	2012	2012	2012	2012
Oil Products	20.6	20.1	9.6	32.6
Renewable Fuels	-9.3	-9.4	-6.6	-1.6
Oil Retail	17.3	21.2	18.3	17.9

COMPARABLE RETURN ON NET ASSETS, %	31 Dec	30 Sep	30 June	31 March
	2012	2012	2012	2012
Oil Products	16.6	15.5	10.5	12.9
Renewable Fuels	-2.8	-3.6	-3.4	-0.4
Oil Retail	17.3	21.2	18.3	17.9

QUARTERLY SEGMENT INFORMATION

QUARTERLY REVENUE	10-12/2012	7-9/2012	4-6/2012	1-3/2012
MEUR				
Oil Products	3,607	3,389	3,224	3,544
Renewable Fuels	505	597	595	466
Oil Retail	1,258	1,266	1,181	1,190
Others	45	48	54	52
Eliminations	-818	-795	-757	-798
Total	4,597	4,505	4,297	4,454

QUARTERLY OPERATING PROFIT	10-12/2012	7-9/2012	4-6/2012	1-3/2012
MEUR				
Oil Products	128	248	-80	195
Renewable Fuels	-43	-73	-59	-8
Oil Retail	5	23	15	15
Others	-40	2	3	-7
Eliminations	2	-4	6	-4
Total	52	196	-115	191

QUARTERLY COMPARABLE OPERATING PROFIT	10-12/2012	7-9/2012	4-6/2012	1-3/2012
MEUR				
Oil Products	116	154	49	77
Renewable Fuels	-2	-19	-33	-2
Oil Retail	5	23	15	15
Others	-42	3	3	-7
Eliminations	0	-2	6	-4
Total	77	159	40	79

QUARTERLY DEPRECIATION, AMORTIZATION AND IMPAIRMENTS	10-12/2012	7-9/2012	4-6/2012	1-3/2012
MEUR				
Oil Products	46	46	47	48
Renewable Fuels	26	24	25	24
Oil Retail	9	8	8	8
Others	4	3	3	3
Total	85	81	83	83

QUARTERLY CAPITAL EXPENDITURE AND INVESTMENTS IN SHARES	10-12/2012	7-9/2012	4-6/2012	1-3/2012
MEUR				
Oil Products	55	32	69	24
Renewable Fuels	7	3	26	15
Oil Retail	11	10	11	4
Others	8	6	6	5
Total	81	51	112	48

SEGMENT INFORMATION - Published

REVENUE							
MEUR	1-12/2012	10-12/2012	1-9/2012	7-9/2012	1-6/2012	4-6/2012	1-3/2012
Oil Products	13,764	3,607	10,157	3,389	6,768	3,224	3,544
Renewable Fuels	2,163	505	1,658	597	1,061	595	466
Oil Retail	4,895	1,258	3,637	1,266	2,371	1,181	1,190
Others	199	45	154	48	106	54	52
Eliminations	-3,168	-818	-2,350	-795	-1,555	-757	-798
Total	17,853	4,597	13,256	4,505	8,751	4,297	4,454

OPERATING PROFIT							
MEUR	1-12/2012	10-12/2012	1-9/2012	7-9/2012	1-6/2012	4-6/2012	1-3/2012
Oil Products	491	128	363	248	115	-80	195
Renewable Fuels	-183	-43	-140	-73	-67	-59	-8
Oil Retail	58	5	53	23	30	15	15
Others	-45	-35	-10	-1	-9	1	-10
Eliminations	0	2	-2	-4	2	6	-4
Total	321	57	264	193	71	-117	188

COMPARABLE OPERATING PROFIT							
MEUR	1-12/2012	10-12/2012	1-9/2012	7-9/2012	1-6/2012	4-6/2012	1-3/2012
Oil Products	396	116	280	154	126	49	77
Renewable Fuels	-56	-2	-54	-19	-35	-33	-2
Oil Retail	58	5	53	23	30	15	15
Others	-46	-37	-9	0	-9	1	-10
Eliminations	0	0	0	-2	2	6	-4
Total	352	82	270	156	114	38	76

DEPRECIATION, AMORTIZATION AND IMPAIRMENTS							
MEUR	1-12/2012	10-12/2012	1-9/2012	7-9/2012	1-6/2012	4-6/2012	1-3/2012
Oil Products	187	46	141	46	95	47	48
Renewable Fuels	99	26	73	24	49	25	24
Oil Retail	33	9	24	8	16	8	8
Others	13	4	9	3	6	3	3
Total	332	85	247	81	166	83	83

CAPITAL EXPENDITURE AND INVESTMENTS IN SHARES							
MEUR	1-12/2012	10-12/2012	1-9/2012	7-9/2012	1-6/2012	4-6/2012	1-3/2012
Oil Products	180	55	125	32	93	69	24
Renewable Fuels	51	7	44	3	41	26	15
Oil Retail	36	11	25	10	15	11	4
Others	25	8	17	6	11	6	5
Total	292	81	211	51	160	112	48

TOTAL ASSETS				31 Dec	30 Sep	30 June	31 March
MEUR				2012	2012	2012	2012
Oil Products				3,847	4,052	3,750	4,097
Renewable Fuels				2,134	2,160	2,264	2,349
Oil Retail				677	702	629	674
Others				417	431	433	419
Unallocated assets				596	583	346	308
Eliminations				-286	-291	-283	-321
Total				7,385	7,637	7,139	7,526

NESTE OIL'S COMPARATIVES FOR JAN 1- DEC 31, 2012

NET ASSETS	31 Dec	30 Sep	30 June	31 March
MEUR	2012	2012	2012	2012
Oil Products	2,252	2,451	2,403	2,558
Renewable Fuels	1,860	1,857	2,039	2,122
Oil Retail	345	348	313	344
Others	311	331	312	200
Eliminations	-3	-4	-2	-7
Total	4,765	4,983	5,065	5,217

RETURN ON NET ASSETS, %	31 Dec	30 Sep	30 June	31 March
	2012	2012	2012	2012
Oil Products	20.6	20.1	9.6	32.6
Renewable Fuels	-9.3	-9.4	-6.6	-1.6
Oil Retail	17.3	21.2	18.3	17.9

COMPARABLE RETURN ON NET ASSETS, %	31 Dec	30 Sep	30 June	31 March
	2012	2012	2012	2012
Oil Products	16.6	15.5	10.5	12.9
Renewable Fuels	-2.8	-3.6	-3.4	-0.4
Oil Retail	17.3	21.2	18.3	17.9

QUARTERLY SEGMENT INFORMATION

QUARTERLY REVENUE	10-12/2012	7-9/2012	4-6/2012	1-3/2012
MEUR				
Oil Products	3,607	3,389	3,224	3,544
Renewable Fuels	505	597	595	466
Oil Retail	1,258	1,266	1,181	1,190
Others	45	48	54	52
Eliminations	-818	-795	-757	-798
Total	4,597	4,505	4,297	4,454

QUARTERLY OPERATING PROFIT	10-12/2012	7-9/2012	4-6/2012	1-3/2012
MEUR				
Oil Products	128	248	-80	195
Renewable Fuels	-43	-73	-59	-8
Oil Retail	5	23	15	15
Others	-35	-1	1	-10
Eliminations	2	-4	6	-4
Total	57	193	-117	188

QUARTERLY COMPARABLE OPERATING PROFIT	10-12/2012	7-9/2012	4-6/2012	1-3/2012
MEUR				
Oil Products	116	154	49	77
Renewable Fuels	-2	-19	-33	-2
Oil Retail	5	23	15	15
Others	-37	0	1	-10
Eliminations	0	-2	6	-4
Total	82	156	38	76

QUARTERLY DEPRECIATION, AMORTIZATION AND IMPAIRMENTS	10-12/2012	7-9/2012	4-6/2012	1-3/2012
MEUR				
Oil Products	46	46	47	48
Renewable Fuels	26	24	25	24
Oil Retail	9	8	8	8
Others	4	3	3	3
Total	85	81	83	83

QUARTERLY CAPITAL EXPENDITURE AND INVESTMENTS IN SHARES	10-12/2012	7-9/2012	4-6/2012	1-3/2012
MEUR				
Oil Products	55	32	69	24
Renewable Fuels	7	3	26	15
Oil Retail	11	10	11	4
Others	8	6	6	5
Total	81	51	112	48

RECONCONSOLIDATION BETWEEN RESTATED AND PUBLISHED SEGMENT INFORMATION

REVENUE

MEUR	1-12/2012	10-12/2012	1-9/2012	7-9/2012	1-6/2012	4-6/2012	1-3/2012
Oil Products	0	0	0	0	0	0	0
Renewable Fuels	0	0	0	0	0	0	0
Oil Retail	0	0	0	0	0	0	0
Others	0	0	0	0	0	0	0
Eliminations	0	0	0	0	0	0	0
Total	0	0	0	0	0	0	0

OPERATING PROFIT

MEUR	1-12/2012	10-12/2012	1-9/2012	7-9/2012	1-6/2012	4-6/2012	1-3/2012
Oil Products	0	0	0	0	0	0	0
Renewable Fuels	0	0	0	0	0	0	0
Oil Retail	0	0	0	0	0	0	0
Others	3	-5	8	3	5	2	3
Eliminations	0	0	0	0	0	0	0
Total	3	-5	8	3	5	2	3

COMPARABLE OPERATING PROFIT

MEUR	1-12/2012	10-12/2012	1-9/2012	7-9/2012	1-6/2012	4-6/2012	1-3/2012
Oil Products	0	0	0	0	0	0	0
Renewable Fuels	0	0	0	0	0	0	0
Oil Retail	0	0	0	0	0	0	0
Others	3	-5	8	3	5	2	3
Eliminations	0	0	0	0	0	0	0
Total	3	-5	8	3	5	2	3

DEPRECIATION, AMORTIZATION AND IMPAIRMENTS

MEUR	1-12/2012	10-12/2012	1-9/2012	7-9/2012	1-6/2012	4-6/2012	1-3/2012
Oil Products	0	0	0	0	0	0	0
Renewable Fuels	0	0	0	0	0	0	0
Oil Retail	0	0	0	0	0	0	0
Others	0	0	0	0	0	0	0
Total	0	0	0	0	0	0	0

CAPITAL EXPENDITURE AND INVESTMENTS IN SHARES

MEUR	1-12/2012	10-12/2012	1-9/2012	7-9/2012	1-6/2012	4-6/2012	1-3/2012
Oil Products	0	0	0	0	0	0	0
Renewable Fuels	0	0	0	0	0	0	0
Oil Retail	0	0	0	0	0	0	0
Others	0	0	0	0	0	0	0
Total	0	0	0	0	0	0	0

TOTAL ASSETS

MEUR	31 Dec 2012	30 Sep 2012	30 June 2012	31 March 2012
Oil Products	0	0	0	0
Renewable Fuels	0	0	0	0
Oil Retail	0	0	0	0
Others	0	0	0	0
Unallocated assets	13	8	6	4
Eliminations	0	0	0	0
Total	13	8	6	4

NESTE OIL'S COMPARATIVES FOR JAN 1- DEC 31, 2012

NET ASSETS	31 Dec	30 Sep	30 June	31 March
MEUR	2012	2012	2012	2012
Oil Products	0	0	0	0
Renewable Fuels	0	0	0	0
Oil Retail	0	0	0	0
Others	-51	-34	-26	-18
Eliminations	0	0	0	0
Total	-51	-34	-26	-18

RETURN ON NET ASSETS, %	31 Dec	30 Sep	30 June	31 March
	2012	2012	2012	2012
Oil Products	0.0	0.0	0.0	0.0
Renewable Fuels	0.0	0.0	0.0	0.0
Oil Retail	0.0	0.0	0.0	0.0

COMPARABLE RETURN ON NET ASSETS, %	31 Dec	30 Sep	30 June	31 March
	2012	2012	2012	2012
Oil Products	0.0	0.0	0.0	0.0
Renewable Fuels	0.0	0.0	0.0	0.0
Oil Retail	0.0	0.0	0.0	0.0

QUARTERLY SEGMENT INFORMATION

QUARTERLY REVENUE	10-12/2012	7-9/2012	4-6/2012	1-3/2012
MEUR				
Oil Products	0	0	0	0
Renewable Fuels	0	0	0	0
Oil Retail	0	0	0	0
Others	0	0	0	0
Eliminations	0	0	0	0
Total	0	0	0	0

QUARTERLY OPERATING PROFIT	10-12/2012	7-9/2012	4-6/2012	1-3/2012
MEUR				
Oil Products	0	0	0	0
Renewable Fuels	0	0	0	0
Oil Retail	0	0	0	0
Others	-5	3	2	3
Eliminations	0	0	0	0
Total	-5	3	2	3

QUARTERLY COMPARABLE OPERATING PROFIT	10-12/2012	7-9/2012	4-6/2012	1-3/2012
MEUR				
Oil Products	0	0	0	0
Renewable Fuels	0	0	0	0
Oil Retail	0	0	0	0
Others	-5	3	2	3
Eliminations	0	0	0	0
Total	-5	3	2	3

QUARTERLY DEPRECIATION, AMORTIZATION AND IMPAIRMENTS	10-12/2012	7-9/2012	4-6/2012	1-3/2012
MEUR				
Oil Products	0	0	0	0
Renewable Fuels	0	0	0	0
Oil Retail	0	0	0	0
Others	0	0	0	0
Total	0	0	0	0

QUARTERLY CAPITAL EXPENDITURE AND INVESTMENTS IN SHARES	10-12/2012	7-9/2012	4-6/2012	1-3/2012
MEUR				
Oil Products	0	0	0	0
Renewable Fuels	0	0	0	0
Oil Retail	0	0	0	0
Others	0	0	0	0
Total	0	0	0	0