

Neste Oil Corporation
Stock Exchange Release

Neste Oil new segment reporting figures for 2008

On 5 February 2009 Neste Oil published a business area structure, which is reflected in the company's financial segment reporting. As of 1 April 2009 Neste Oil's operations are grouped into four segments: Oil Products, Renewable Fuels, Oil Retail and Others. Group administration, shared service functions as well as Research and Technology, Neste Jacobs and Nynas AB are included in the Others segment.

Unaudited quarterly figures for 2008 according to the new segment reporting structure are presented in the tables below.

In the full year financial statements the 2008 figures were reported according to the previous segment structure. The new segment structure will be implemented in the first-quarter report to be published on 28 April 2009.

Neste Oil Corporation

Hanna Maula
Director, Corporate Communications

Further information: CFO Ilkka Salonen, tel. +358 50 458 4490

Neste Oil in brief

Neste Oil Corporation is a refining and marketing company concentrating on low-emission, high-quality traffic fuels. The company's target is to be the world's leading supplier of renewable diesel. Neste Oil's refineries are located in Porvoo and Naantali and have a combined crude oil refining capacity of approx. 260,000 barrels a day. The company had net sales of EUR 15 billion in 2008 and employs around 5,200 people. Neste Oil's share is listed on the NASDAQ OMX Helsinki. www.nesteoil.com.

COMPARATIVE FIGURES FOR THE FINANCIAL PERIOD 2008 IN ACCORDANCE WITH THE NEW SEGMENT STRUCTURE
Unaudited

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REVENUE MEUR	Cumulative figures				Quarterly figures			
	1-12/2008	1-9/2008	1-6/2008	1-3/2008	10-12/2008	7-9/2008	4-6/2008	1-3/2008
Oil Products	12,641	10,420	6,513	2,715	2,221	3,907	3,798	2,715
Renewable Fuels	116	96	69	23	20	27	46	23
Oil Retail	4,073	3,158	2,026	948	915	1,132	1,078	948
Others	143	100	64	31	43	36	33	31
Eliminations	-1,930	-1,536	-955	-420	-394	-581	-535	-420
Total	15,043	12,238	7,717	3,297	2,805	4,521	4,420	3,297

OPERATING PROFIT MEUR	Cumulative figures				Quarterly figures			
	1-12/2008	1-9/2008	1-6/2008	1-3/2008	10-12/2008	7-9/2008	4-6/2008	1-3/2008
Oil Products	183	484	469	197	-301	15	272	197
Renewable Fuels	2	11	13	1	-9	-2	12	1
Oil Retail	25	31	22	11	-6	9	11	11
Others	-29	9	-12	-8	-38	21	-4	-8
Eliminations	5	3	2	3	2	1	-1	3
Total	186	538	494	204	-352	44	290	204

COMPARABLE OPERATING PROFIT MEUR	Cumulative figures				Quarterly figures			
	1-12/2008	1-9/2008	1-6/2008	1-3/2008	10-12/2008	7-9/2008	4-6/2008	1-3/2008
Oil Products	602	448	275	113	154	173	162	113
Renewable Fuels	2	12	15	2	-10	-3	13	2
Oil Retail	22	27	20	9	-5	7	11	9
Others	-29	9	-12	-8	-38	21	-4	-8
Eliminations	5	3	2	3	2	1	-1	3
Total	602	499	300	119	103	199	181	119

DEPRECIATION, AMORTIZATION AND IMPAIRMENTS MEUR	Cumulative figures				Quarterly figures			
	1-12/2008	1-9/2008	1-6/2008	1-3/2008	10-12/2008	7-9/2008	4-6/2008	1-3/2008
Oil Products	175	131	87	46	44	44	41	46
Renewable Fuels	7	5	3	2	2	2	1	2
Oil Retail	31	25	16	8	6	9	8	8
Others	10	7	6	3	3	1	3	3
Total	223	168	112	59	55	56	53	59

CAPITAL EXPENDITURE AND INVESTMENTS IN SHARES MEUR	Cumulative figures				Quarterly figures			
	1-12/2008	1-9/2008	1-6/2008	1-3/2008	10-12/2008	7-9/2008	4-6/2008	1-3/2008
Oil Products	165	118	72	33	47	46	39	33
Renewable Fuels	249	141	77	27	108	64	50	27
Oil Retail	63	41	23	8	22	18	15	8
Others	31	23	20	14	8	3	6	14
Total	508	323	192	82	185	131	110	82

COMPARATIVE FIGURES FOR THE FINANCIAL PERIOD 2008 IN ACCORDANCE WITH THE NEW SEGMENT STRUCTURE
Unaudited

TOTAL ASSETS	31 Dec	30 Sep	30 June	31 March
MEUR	2008	2008	2008	2008
Oil Products	3,352	4,342	4,527	4,078
Renewable Fuels	450	318	273	198
Oil Retail	568	747	685	635
Others	265	299	299	294
Eliminations	-155	-321	-210	-189
Total	4,480	5,385	5,574	5,016

NET ASSETS	31 Dec	30 Sep	30 June	31 March
MEUR	2008	2008	2008	2008
Oil Products	2,436	3,277	2,918	2,951
Renewable Fuels	381	265	217	167
Oil Retail	351	351	385	362
Others	201	237	241	220
Eliminations	4	3	1	3
Total	3,373	4,133	3,762	3,703

RETURN ON NET ASSETS, %	31 Dec	30 Sep	30 June	31 March
	2008	2008	2008	2008
Oil Products	6.4	21.9	33.1	28.3
Renewable Fuels	0.9	7.4	14.8	2.6
Oil Retail	6.8	11.2	11.7	11.8

COMPARABLE RETURN ON NET ASSETS, %	31 Dec	30 Sep	30 June	31 March
	2008	2008	2008	2008
Oil Products	21.2	20.3	19.4	16.2
Renewable Fuels	0.9	8.1	17.1	5.2
Oil Retail	6.0	9.7	10.6	9.7

RECONCILIATION BETWEEN OLD AND NEW SEGMENT STRUCTURE

REVENUE	<i>Cumulative figures</i>				<i>Quarterly figures</i>			
	1-12/2008	1-9/2008	1-6/2008	1-3/2008	10-12/2008	7-9/2008	4-6/2008	1-3/2008
MEUR								
+Oil Refining	12,030	9,933	6,170	2,546	2,097	3,763	3,624	2,546
+Specialty Products	591	479	330	166	112	149	164	166
+Shipping	437	337	223	100	100	114	123	100
+/- Eliminations	-417	-329	-210	-97	-88	-119	-113	-97
Oil Products	12,641	10,420	6,513	2,715	2,221	3,907	3,798	2,715

OPERATING PROFIT	<i>Cumulative figures</i>				<i>Quarterly figures</i>			
	1-12/2008	1-9/2008	1-6/2008	1-3/2008	10-12/2008	7-9/2008	4-6/2008	1-3/2008
MEUR								
+Oil Refining	123	415	417	186	-292	-2	231	186
+Specialty Products	19	56	33	5	-37	23	28	5
+Shipping	54	52	30	7	2	22	23	7
-Nynas	-13	-39	-11	-1	26	-28	-10	-1
Oil Products	183	484	469	197	-301	15	272	197
Other (old)	-42	-30	-23	-9	-12	-7	-14	-9
+Nynas	13	39	11	1	-26	28	10	1
Others (new)	-29	9	-12	-8	-38	21	-4	-8

COMPARABLE OPERATING PROFIT	<i>Cumulative figures</i>				<i>Quarterly figures</i>			
	1-12/2008	1-9/2008	1-6/2008	1-3/2008	10-12/2008	7-9/2008	4-6/2008	1-3/2008
MEUR								
+Oil Refining	510	379	230	97	131	149	133	97
+Specialty Products	50	56	27	8	-6	29	19	8
+Shipping	55	52	29	9	3	23	20	9
-Nynas	-13	-39	-11	-1	26	-28	-10	-1
Oil Products	602	448	275	113	154	173	162	113
Other (old)	-42	-30	-23	-9	-12	-7	-14	-9
+Nynas	13	39	11	1	-26	28	10	1
Others (new)	-29	9	-12	-8	-38	21	-4	-8

NET ASSETS	31 Dec	30 Sep	30 June	31 March
MEUR	2008	2008	2008	2008
+Oil Refining	1,972	2,761	2,418	2,462
+Specialty Products	327	403	387	364
+Shipping	272	287	287	291
- Nynas	-135	-174	-174	-166
Oil Products	2,436	3,277	2,918	2,951
Other (old)	66	63	67	54
+ Nynas	135	174	174	166
Others (new)	201	237	241	220