Neste Oil Corporation Stock Exchange Release

Neste Oil new segment reporting figures for 2008

On 5 February 2009 Neste Oil published a business area structure, which is reflected in the company's financial segment reporting. As of 1 April 2009 Neste Oil's operations are grouped into four segments: Oil Products, Renewable Fuels, Oil Retail and Others. Group administration, shared service functions as well as Research and Technology, Neste Jacobs and Nynas AB are included in the Others segment.

Unaudited quarterly figures for 2008 according to the new segment reporting structure are presented in the tables below.

In the full year financial statements the 2008 figures were reported according to the previous segment structure. The new segment structure will be implemented in the first-quarter report to be published on 28 April 2009.

Neste Oil Corporation

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Neste Oil in brief

Neste Oil Corporation is a refining and marketing company concentrating on low-emission, high-quality traffic fuels. The company's target is to be the world's leading supplier of renewable diesel. Neste Oil's refineries are located in Porvoo and Naantali and have a combined crude oil refining capacity of approx. 260,000 barrels a day. The company had net sales of EUR 15 billion in 2008 and employs around 5,200 people. Neste Oil's share is listed on the NASDAQ OMX Helsinki. www.nesteoil.com.

COMPARATIVE FIGURES FOR THE FINANCIAL PERIOD 2008 IN ACCORDANCE WITH THE NEW SEGMENT STRUCTURE

Neste Oil's operations are grouped into four segments: Oil Products, Renewable Fuels, Oil Retail and Others. Group administration, shared service functions as well as Research and Technology, Neste Jacobs and Nynas AB are included in the Others segment.

REVENUE		Cumulative figures				Quarterly figures			
MEUR	1-12/2008	1-9/2008	1-6/2008	1-3/2008	10-12/2008	7-9/2008	4-6/2008	1-3/2008	
Oil Products	12,641	10,420	6,513	2,715	2,221	3,907	3,798	2,715	
Renewable Fuels	116	96	69	23	20	27	46	23	
Oil Retail	4,073	3,158	2,026	948	915	1,132	1,078	948	
Others	143	100	64	31	43	36	33	31	
Eliminations	-1,930	-1,536	-955	-420	-394	-581	-535	-420	
Total	15,043	12,238	7,717	3,297	2,805	4,521	4,420	3,297	

OPERATING PROFIT		Cumulative figures				Quarterly figures			
MEUR	1-12/2008	1-9/2008	1-6/2008	1-3/2008	10-12/2008	7-9/2008	4-6/2008	1-3/2008	
Oil Products	183	484	469	197	-301	15	272	197	
Renewable Fuels	2	11	13	1	-9	-2	12	1	
Oil Retail	25	31	22	11	-6	9	11	11	
Others	-29	9	-12	-8	-38	21	-4	-8	
Eliminations	5	3	2	3	2	1	-1	3	
Total	186	538	494	204	-352	44	290	204	

COMPARABLE OPERATING PROFIT	Cumulative figures				Quarterly figures			
MEUR	1-12/2008	1-9/2008	1-6/2008	1-3/2008	10-12/2008	7-9/2008	4-6/2008	1-3/2008
Oil Products	602	448	275	113	154	173	162	113
Renewable Fuels	2	12	15	2	-10	-3	13	2
Oil Retail	22	27	20	9	-5	7	11	9
Others	-29	9	-12	-8	-38	21	-4	-8
Eliminations	5	3	2	3	2	1	-1	3
Total	602	499	300	119	103	199	181	119

DEPRECIATION, AMORTIZATION

AND IMPAIRMENTS		Cumulative figures				Quarterly figures			
MEUR	1-12/2008	1-9/2008	1-6/2008	1-3/2008	10-12/2008	7-9/2008	4-6/2008	1-3/2008	
Oil Products	175	131	87	46	44	44	41	46	
Renewable Fuels	7	5	3	2	2	2	1	2	
Oil Retail	31	25	16	8	6	9	8	8	
Others	10	7	6	3	3	1	3	3	
Total	223	168	112	59	55	56	53	59	

CAPITAL EXPENDITURE AND

INVESTMENTS IN SHARES		Cumulative figures				Quarterly figures			
MEUR	1-12/2008	1-9/2008	1-6/2008	1-3/2008	10-12/2008	7-9/2008	4-6/2008	1-3/2008	
Oil Products	165	118	72	33	47	46	39	33	
Renewable Fuels	249	141	77	27	108	64	50	27	
Oil Retail	63	41	23	8	22	18	15	8	
Others	31	23	20	14	8	3	6	14	
Total	508	323	192	82	185	131	110	82	

TOTAL ASSETS					31 Dec	30 Sep	30 June	31 March
MEUR					2008	2008	2008	2008
Oil Products					3,352	4,342	4,527	4,078
Renewable Fuels					450	318	273	198
Oil Retail					568	747	685	635
Others					265	299	299	294
Eliminations					-155	-321	-210	-189
Total					4,480	5,385	5,574	5,016
NET ASSETS					31 Dec	30 Sep	30 June	31 March
MEUR					2008	2008	2008	2008
Oil Products					2,436	3,277	2,918	2,951
Renewable Fuels					381	265	217	167
Oil Retail					351	351	385	362
Others					201	237	241	220
Eliminations					4	3	1	3
Total					3,373	4,133	3,762	3,703
RETURN ON NET ASSETS, %					31 Dec	30 Sep	30 June	31 March
								2008
Oil Products					6.4	21.9	33.1	28.3
Section Sect			2.6					
Oil Retail					6.8	11.2	11.7	11.8
COMPARADI E RETURNI ON NET ACCET	FO 0/				24 D	20.0	20 1	Od Manah
COMPARABLE RETURN ON NET ASSET	15, %					-		
Oil Deadwate								
								5.2
Oli Retali					6.0	9.7	10.6	9.7
RECONCILIATION RETWEEN OLD AND	NEW SEGMENT	STRUCTURE						
	INCAN SEGMENT		figuros	1		Quartorly	iguros	
	1-12/2008		•	1-3/2008	10-12/2008		•	1-3/2009
•				, , , , , , , , , , , , , , , , , , ,	′ '		, , , , , , , , , , , , , , , , , , ,	166
+Shipping								100
+/- Eliminations								-97
Oil Products	12,641	10,420	6,513	2,715	2,221	3,907	3,798	2,715
	•		_				_	
	1-12/2008	Cumulative 1-9/2008	-	1 2/2009	10-12/2008	Quarterly f 7-9/2008	igures 4-6/2008	1-3/2008
MEUR +Oil Refining		415	1-6/2008 417	1-3/2008 186	-292	-2	231	186
+Specialty Products	123 19	56	33	5	-292	23	28	5
+Shipping	54	52	30	7	2	22	23	7
-Nynas	-13	-39	-11	-1				-1
Oil Products	183	484	469			-281		
				197	26 - 301	-28 15	-10 272	197
	11	1			-301	15	272	
Other (old)	-42 13	-30	-23	-9	-301 -12	15 -7	272 -14	-9
Other (old) +Nynas Others (new)	-42 13 - 29	-30 39 9			-301	15	272	-9 1 -8
+Nynas Others (new)	13	39 9	-23 11 -12	-9 1	- 301 -12 -26	15 -7 28 21	-14 10 -4	-9 1
+Nynas Others (new) COMPARABLE OPERATING PROFIT	-29	39 9 Cumulative	-23 11 -12	-9 1 -8	-301 -12 -26 -38	15 -7 28 21 Quarterly t	-14 10 -4	-9 1 -8
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+Nynas Others (new) COMPARABLE OPERATING PROFIT MEUR +Oil Refining +Specialty Products +Shipping	13 -29 1-12/2008 510 50 55	39 9 Cumulative 1-9/2008 379 56 52	-23 11 -12 figures 1-6/2008 230 27 29	-9 1 -8 1-3/2008 97 8 9	-301 -12 -26 -38 10-12/2008 131 -6 3	15 -7 28 21 Quarterly t 7-9/2008 149 29 23	272 -14 10 -4 figures 4-6/2008 133 19 20	1-3/2008 97 8 9
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+Nynas Others (new) COMPARABLE OPERATING PROFIT MEUR +Oil Refining +Specialty Products +Shipping -Nynas	13 -29 1-12/2008 510 50 55 -13	39 9 9 Cumulative 1-9/2008 379 56 52 -39 448 -30	-23 11 -12 figures 1-6/2008 230 27 29 -11	-9 1 -8 1-3/2008 97 8 9	-301 -12 -26 -38 10-12/2008 131 -6 3 26	15 -7 28 21 Quarterly t 7-9/2008 149 29 23 -28	272 -14 10 -4 figures 4-6/2008 133 19 20 -10	-9 1 -8 1-3/2008 97 8 9 -1
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